

# Tax Deduction Worksheet

*This worksheet allows you to itemize your tax deductions for a given year.*

**Tax deductions for calendar year 20** \_\_\_\_

HIRED HELP		SPACE	
\$ _____	Accountant	\$ _____	Camp space rental
\$ _____	Administrative expenses	\$ _____	Class space rental
\$ _____	Agent/manager	\$ _____	Event hall rental
\$ _____	Cleaning expenses	\$ _____	Home studio
\$ _____	Contracted teachers (for lessons, classes, or camps)	\$ _____	Lesson space rental
\$ _____	Legal costs	\$ _____	Liability insurance
\$ _____	Other	\$ _____	Security (alarm system)
\$ _____	Other	\$ _____	Other
<b>\$ _____ Hired Help Total</b>		<b>\$ _____ Space Total</b>	
MARKETING		CONTINUED EDUCATION	
\$ _____	Advertising	\$ _____	Coaching & lessons
\$ _____	Business cards	\$ _____	Conferences & workshops
\$ _____	Printing	\$ _____	Journal subscriptions
\$ _____	Professional photos	\$ _____	Professional organization/union dues
\$ _____	Website design	\$ _____	Other
\$ _____	Website hosting		
\$ _____	Other		
<b>\$ _____ Marketing Total</b>		<b>\$ _____ Continued Ed Total</b>	
BUSINESS RELATED TRAVEL		TAXES/FEES	
\$ _____	Airfare	\$ _____	Bank fees/charges for credit card payments
\$ _____	Car rental	\$ _____	Business loan interest
\$ _____	Driving to gigs, teaching, and business meetings	\$ _____	Business taxes
\$ _____	Lodging	\$ _____	Personal taxes
\$ _____	Meals on business trips	\$ _____	Property taxes
\$ _____	Parking	\$ _____	Other
\$ _____	Taxi, bus, train		
\$ _____	Tolls		
\$ _____	Other		
<b>\$ _____ Supplies, Etc. Total</b>		<b>\$ _____ Taxes/Fees Total</b>	

**SUPPLIES & EXPENSES**

\$ \_\_\_\_\_ Accessories (strings,  
reeds,  
picks, cases, etc.)  
\$ \_\_\_\_\_ Bookkeeping expenses  
\$ \_\_\_\_\_ Business gifts (\$25 max  
each)  
\$ \_\_\_\_\_ Camp/class-related  
\$ \_\_\_\_\_ Computers/tablets  
\$ \_\_\_\_\_ Equipment rentals  
\$ \_\_\_\_\_ Event tickets  
\$ \_\_\_\_\_ Instrument insurance  
\$ \_\_\_\_\_ Instrument repair  
\$ \_\_\_\_\_ Instruments

\$ \_\_\_\_\_ Internet  
\$ \_\_\_\_\_ Musical supplies  
\$ \_\_\_\_\_ Office furniture/decoration  
\$ \_\_\_\_\_ Office supplies  
\$ \_\_\_\_\_ Phone  
\$ \_\_\_\_\_ Postage  
\$ \_\_\_\_\_ Printer  
\$ \_\_\_\_\_ Recordings  
\$ \_\_\_\_\_ Sheet music  
\$ \_\_\_\_\_ Software and apps  
\$ \_\_\_\_\_ Video equipment  
\$ \_\_\_\_\_ Other

\$ \_\_\_\_\_ **Supplies, Etc. Total**

**TOTAL  
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\$ \_\_\_\_\_ Hired Help Total  
\$ \_\_\_\_\_ Space Total  
\$ \_\_\_\_\_ Marketing Total  
\$ \_\_\_\_\_ Continued Education Total  
\$ \_\_\_\_\_ Business Related Travel  
Total  
\$ \_\_\_\_\_ Taxes/Fees Total  
\$ \_\_\_\_\_ **TAX DEDUCTIONS**  
\$ \_\_\_\_\_ Supplies & Expenses Total

\$ \_\_\_\_\_ **TAX DEDUCTIONS**